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*******DISCLAIMER*******

REV 45.00

RETURN TO: William J. Mullins, Jr.
2621 Mall Drive
Sarasota, FL 34231

90041034

ASSIGNMENT OF DEVELOPER RIGHTS

WHEREAS, McNabb Homes, Inc., a Florida Corporation was the owner of real property located in Sarasota County, Florida described in the Declaration of Maintenance and Land Use Provisions for Deer Hollow recorded in O.R. Book 1759 at Pages 0664 through 0695 inclusive of the Public Records of Sarasota County, Florida, and

WHEREAS, pursuant to the Declaration all real property described in Exhibit A of the Declaration was submitted to the Declaration, and

WHEREAS, pursuant to the Declaration Developer had the right but not the obligation to submit to the provisions of the Declaration all real property described in Exhibit B of the Declaration by recording Supplements to the Declaration in the Public Records of Sarasota County, Florida, and

WHEREAS, the Developer has recorded the following supplements in the Public Records of Sarasota County, Florida submitting optional Exhibit B property to the provisions of the Declaration:

- (1) Supplement recorded June 12, 1985 at O. R. Book 1786, Page 1132 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit 1A and 1B to the Declaration, said property being platted at Plat Book 30, Pages 5-5C and Plat Book 30, Pages 19-19B respectfully of the Public Records of Sarasota County, Florida.
- (2) Supplement recorded July 15, 1986 at O. R. Book 1870, Page 1725 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit II to the Declaration, said property being platted at Plat Book 30, Pages 26 and 26A thru 26E of the Public Records of Sarasota County, Florida.
- (3) Supplement recorded July 22, 1987 at O. R. Book 1962, Page 1758 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit IV-A to the provisions of the Declaration said property being platted at Plat Book 32, Pages 10, 10A thru 10C, Public Records of Sarasota County, Florida.
- (4) Supplement recorded at O. R. Book 1982, Page 0309 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit IV-B to the provisions of the Declaration said property being platted at Plat Book 32, Pages 14, 14A and 14B, Public Records of Sarasota County, Florida.
- (5) Supplement recorded at O. R. Book 2141, Page 1338 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit IV-C to the provisions of the Declaration said property being platted at Plat Book 33, Page 33 of the Public Records of Sarasota County, Florida.

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002439
PAGE

(6) Supplement recorded at O. R. Book 2167, Page 433 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit V to the provisions of the Declaration said property being platted at Plat Book 33, Page 33, Public Records of Sarasota County, Florida.

WHEREAS, all property submitted to the Declaration is being developed into a residential community known as Deer Hollow in accordance with Sarasota County, Florida zoning regulations and the Declaration, and

WHEREAS, McNabb Homes, Inc. has conveyed portions of the real property described in Exhibit B of the Declaration and submitted to the Declaration as Deer Hollow, Unit II, Unit IV-A, Unit IV-B, and Unit V to R. L. Koontz, and

WHEREAS, R. L. Koontz intends to continue development of the property owned by him in Deer Hollow Unit II, Unit IV-A, Unit IV-B, and Unit V in accordance with the Declaration and Sarasota County zoning regulations and in connection therewith to take assignment from McNabb Homes, Inc. of certain specific developer rights described herein as it pertains to the property owned by R. L. Koontz.

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and the mutual covenants contained herein, the parties agree as follows:

1. The recitals are incorporated herein.
2. McNabb Homes, Inc. hereby assigns to R. L. Koontz the following rights, powers and privileges granted to it in the Declaration of Maintenance and Land Use Provisions for Deer Hollow recorded at O. R. Book 1759 at Pages 0664 through 0695 inclusive of the Public Records of Sarasota County, Florida as it pertains to property owned by R. L. Koontz in Deer Hollow Unit II, recorded at Plat Book 30, Pages 26 A through 26E of the Public Records of Sarasota County, Florida; Unit IV-A, recorded at Plat Book 32, Pages 10, 10A thru 20C, of the Public Records of Sarasota County, Florida; Unit VI-B recorded at Plat Book 32, Pages 14, 14A and 14B of the Public Records of Sarasota County, Florida; and Unit V recorded at Plat Book 33, Page 33 of the Public Records of Sarasota County, Florida:

002203
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002440
PAGE

- (a) All rights contained in Article IV, Section 4.4 to maintain customary general contractor's office and trailer during the course of construction and or the developer's sales structures.
- (b) The rights contained in Article IV, Section 4.2 to use lots and common areas for sales and display or model home purposes.
- (c) The rights contained in Article IV, Section 4.5 to use signs to advertise the property during the development and sales of homes.
- (d) The rights contained in Article IV, Section 4.14 to change boundaries or subdivide lots.
- (e) The right contained in Article IV, Section 4.9 for site plan, design and architectural control, provided however such rights are limited to properties owned by R. L. Koontz for the above described areas of Deer Hollow and provided such control is in compliance with the provisions of the Declaration.

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002441
PAGE

This Assignment specifically excludes any rights or duties of the Developer to control or surrender control of the Deer Hollow Homeowners Association, Inc. to homeowners or its Board of Directors.

IN WITNESS WHEREOF, this Limited Assignment of Developer Rights is executed this 23rd day of February, 1990.

WITNESSES:

[Signature]

MCNABB HOMES, INC.

By [Signature]
David McNabb, President

(Corporate Seal)

STATE OF FLORIDA
COUNTY OF SARASOTA

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared David McNabb, well known to me to be the President of McNabb Homes, Inc., a Florida corporation, and he acknowledged executing the aforesaid instrument freely and voluntarily under authority duly vested in him by said Corporation and that the seal affixed thereto is the true corporate seal of said Corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 23rd day of Feb., 1990.

[Signature]
Notary Public

My Commission Expires

NOTARY PUBLIC, STATE OF FLORIDA
MY COM. EXPIRES MAY 24, 1991.
I AM BOUND BY THE PENALTY UNDERWRITERS.

This Instrument Prepared By:
Edwin M. Boyer, Esq.
Boyer & Boyer, P.A.
1800 2nd St., Suite 765
Sarasota, Florida 34236

RECORDED & OFFICIAL
RECORDED
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NOTARY PUBLIC

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OFFICIAL RECORDS **
BOOK 2279 PAGE 1068

ASSIGNMENT OF DEVELOPER RIGHTS

WHEREAS, McNabb Homes, Inc., a Florida Corporation was the owner of real property located in Sarasota County, Florida described in the Declaration of Maintenance and Land Use Provisions for Deer Hollow recorded in O.R. Book 1759 at Pages 0664 through 0695 inclusive of the Public Records of Sarasota County, Florida, and

WHEREAS, pursuant to the Declaration all real property described in Exhibit A of the Declaration was submitted to the Declaration, and

WHEREAS, pursuant to the Declaration Developer had the right but not the obligation to submit to the provisions of the Declaration all real property described in Exhibit B of the Declaration by recording Supplements to the Declaration in the Public Records of Sarasota County, Florida, and

WHEREAS, the Developer has recorded the following supplements in the Public Records of Sarasota County, Florida submitting optional Exhibit B property to the provisions of the Declaration:

- (1) Supplement recorded June 12, 1985 at O. R. Book 1786, Page 1132 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit 1A and 1B to the Declaration, said property being platted at Plat Book 30, Pages 5-5C and Plat Book 30, Pages 19-19B respectfully of the Public Records of Sarasota County, Florida.
- (2) Supplement recorded July 15, 1986 at O. R. Book 1828, Page 1725 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit 11 to the Declaration, said property being platted at Plat Book 30, Pages 26 and 26A thru 26E of the Public Records of Sarasota County, Florida.
- (3) Supplement recorded July 22, 1987 at O. R. Book 1962, Page 1758 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit IV-A to the provisions of the Declaration said property being platted at Plat Book 32, Pages 10, 10A thru 10C, Public Records of Sarasota County, Florida.
- (4) Supplement recorded at O. R. Book 1982, Page 0309 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit IV-B to the provisions of the Declaration said property being platted at Plat Book 32, Pages 14, 14A and 14B, Public Records of Sarasota County, Florida.
- (5) Supplement recorded at O. R. Book 2141, Page 1338 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit IV-C to the provisions of the Declaration said property being platted at Plat Book 33, Page 33 of the Public Records of Sarasota County, Florida.

J Boyer ; Boyer 057

(6) Supplement recorded at O. P. Book 2167, Page 411 of the Public Records of Sarasota County, Florida submitting Deer Hollow Unit V to the provisions of the Declaration said property being platted at Plat Book 33, Page 33, Public Records of Sarasota County, Florida.

WHEREAS, all property submitted to the Declaration is being developed into a residential community known as Deer Hollow in accordance with Sarasota County, Florida zoning regulations and the Declaration, and

WHEREAS, McNabb Homes, Inc. has conveyed portions of the real property described in Exhibit B of the Declaration and submitted to the Declaration as Deer Hollow, Unit IV-C to Glenn Walter and Margaret Walter, and

WHEREAS, Glenn Walters and Margaret Walters intend to continue development of property they own in Deer Hollow Unit IV-C as part of Deer Hollow in accordance with the Declaration and Sarasota County zoning regulations and in connection therewith to take assignment from McNabb Homes, Inc. of all rights and privileges assigned herein of McNabb Homes, Inc. as Developer in the Declaration of Maintenance and Land Use Provisions for Deer Hollow as it pertains to their property in Deer Hollow Unit IV-C, and

WHEREAS, all property described in Exhibit B of the Declaration not yet submitted to the Declaration and which at Developer's option may be submitted to the Declaration has been conveyed to Glenn Walters and Margaret Walters, and

WHEREAS, Glenn Walters and Margaret Walters intend to take assignment of all rights and privileges of McNabb Homes, Inc. as Developer as it pertains to said property including the right but not the obligation to submit said property to the provisions of the Declaration and develop said property as part of Deer Hollow Community.

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and the mutual covenants contained herein, the parties agree as follows:

1. The recitals are incorporated herein.

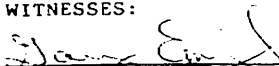
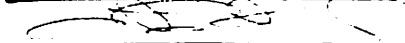
2. Except as specifically limited in Paragraph 4 hereof, McNabb Homes, Inc. hereby assigns to Glenn Walters and Margaret Walters all rights, powers and privileges granted to it in the Declaration of Maintenance and Land Use Provisions for Deer Hollow recorded in O.R. Book 1759 at Pages 0664 through 0695 inclusive of the Public Records of Sarasota County, Florida, as it pertains to Deer Hollow Unit IV-C recorded at Plat Book 33, Page 33, Public Records of Sarasota County, Florida submitted to the Declaration by supplement recorded at O. R. Book 2141, Page 1338 of the Public Records of Sarasota County, Florida.

3. Except as specifically limited in Paragraph 4 hereof, McNabb Homes, Inc. hereby assigns to Glenn Walters and Margaret Walters all rights, powers and privileges granted to it in the Declaration of Maintenance and Land Use Provisions for Deer Hollow recorded in O.R. Book 1759 at Pages 0664 through 0695 inclusive of the Public Records of Sarasota County, Florida, to Develop and submit to the provisions of the Declaration the real property described in Exhibit B of the Declaration not now submitted to the provisions of the Declaration and all powers and privileges granted to it as developer pertaining to that property if and when it is submitted to the Declaration.

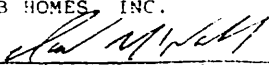
4. Notwithstanding the foregoing, the assignment of developer rights to site plan, design and architectural control contained in Article IV, Section 4.9 of the Declaration is limited to property owned by Glenn Walters and Margaret Walters and located in Deer Hollow Units IV-C and Deer Hollow Unit III. This Assignment specifically excludes any rights or duties of the Developer to control or surrender control of Deer Hollow Homeowners Association, Inc. or to appoint its Board of Directors.

IN WITNESS WHEREOF, this Limited Assignment of Developer Rights is executed this 23 day of FEBRUARY, 1990.

WITNESSES:

MCNABB HOMES, INC.

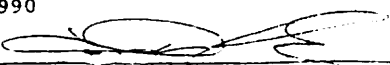
By 
David McNabb, President

(Corporate Seal)

STATE OF FLORIDA
COUNTY OF SARASOTA

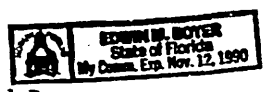
I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared David McNabb, well known to me to be the President of McNabb Homes, Inc., a Florida corporation, and he acknowledged executing the aforesaid instrument freely and voluntarily under authority duly vested in him by said Corporation and that the seal affixed thereto is the true corporate seal of said Corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 23 day of FEB, 1990



Notary Public

My Commission Expires



This Instrument Prepared By:
Edwin M. Boyer, Esq.
Boyer & Boyer, P.A.
1800 2nd St., Suite 765
Sarasota, Florida 34236

RECORDED IN OFFICIAL
RECORDS
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This Instrument Prepared by:
Edwin M. Boyer, Esq.
Boyer & Ferrell, P.A.
1800 Second St., Suite 765
Sarasota, FL 34236

CERTIFICATE OF ADOPTION
OF TRANSFER FEE BY
DEER HOLLOW HOMEOWNERS ASSOCIATION, INC.

WHEREAS, The Deer Hollow Homeowners Association, Inc., is a non profit corporation existing under the laws of the State of Florida whose purpose is to operate and manage the affairs and property of the Development known as Deer Hollow Subdivision located in Sarasota County, Florida;

WHEREAS, the property is subject to the provisions of the Declaration of Maintenance and Land Use Provision for Deer Hollow recorded at O. R. Book 1759 at Pages 0664 through 0695, inclusive of the Public Records of Sarasota County, Florida;

WHEREAS, owners of property in Deer Hollow Subdivision subject to the above Declaration are required to be members of the Association and subject to the provisions of the Declaration of Restrictions and the Bylaws of the Association;


WHEREAS, Article X of the Bylaws of the Association titled Regulations provides: "The Association may charge a reasonable fee in connection with a transfer or sale of a lot or parcel in Deer Hollow, or in connection with any approval required by the Association"; and

WHEREAS, the Association has voted to charge a transfer fee.

NOW THEREFORE, the undersigned as Secretary of the DEER HOLLOW HOMEOWNERS ASSOCIATION, INC., certifies that at a duly called meeting of the Board of Directors of the Deer Hollow Homeowners Association, Inc., held on September 15, 1992, the Board unanimously approved a motion to charge a One Hundred Dollar (\$100.00) fee in connection with any transfer or sale of a lot or parcel in Deer Hollow Subdivision.

Dated this 8th day of August, 1995.

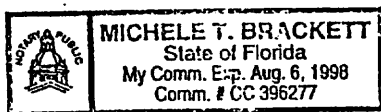
(Corporate Seal)


Secretary

STATE OF FLORIDA
COUNTY OF SARASOTA

BEFORE ME, personally appeared TIM FOWLER,
Secretary of DEER HOLLOW HOMEOWNERS ASSOCIATION, INC., to me known to
be the person described in and who executed the foregoing instrument
and who separately acknowledged the execution thereof to be his free
act and deed as such officer for the use and purposes therein
mentioned; that he affixed hereto the official seal of said
Association, and that said instrument is the free act and deed of
said Association. (Check One): Said person is personally known to me Said
person provided the following type of identification _____.

WITNESS my hand and official seal in the County and State last
aforesaid this 8th day of August, 1995.



Michele T. Brackett
Notary Public (Signature)
Michele T. Brackett
Printed Notary Signature
My Commission Expires: _____
My Commission No: _____

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CLERK OF COUNTY COURT
SARASOTA COUNTY FL